(B) GENERAL CONTENT OF STATEMENT.

FOR EACH EXEMPTION, THE STATEMENT SHALL:

(1) SHOW THE ESTIMATED AMOUNT BY WHICH THE EXEMPTION REDUCES REVENUES;

(2) DESCRIBE THE PURPOSE OF THE EXEMPTION;

(3) IDENTIFY THE PERSON OR THE PART OF THE POPULATION THAT BENEFITS FROM THE EXEMPTION; AND

(4) SAY WHETHER THE EXEMPTION CONFLICTS WITH ANY OTHER STATE PROGRAM.

(C) CERTAIN EXEMPTIONS ENUMERATED.

THE STATEMENT SHALL INCLUDE:

(1) EACH DEDUCTION ALLOWED IN COMPUTING A TAXPAYER'S FEDERAL ADJUSTED GROSS INCOME, AS FEDERAL LAW DEFINES THAT INCOME;

(2) EACH SUBTRACTION MODIFICATION UNDER ARTICLE 81, § 280(C) OR § 280A(C) OF THE CODE; AND

(3) EACH EXEMPTION UNDER:

(I) ARTICLE 2B, §§ 131 THROUGH 133 OR §§ 136 THROUGH 138 OF THE CODE;

(II) ARTICLE 56, § 150 OF THE CODE;

(III) ARTICLE 81, § 9, § 9A, § 130, § 136, § 286, § 326, § 375, § 406, OR § 432 OF THE CODE;

(IV) TITLE 8, SUBTITLE 7 OF THE NATURAL RESOURCES ARTICLE; AND

(V) § 13-810 OR § 13-903 OF THE TRANSPORTATION ARTICLE.

(D) ASSISTANCE OF STATE UNITS.

THE COMPTROLLER, THE DEPARTMENT OF ASSESSMENTS AND TAXATION, THE DEPARTMENT OF LICENSING AND REGULATION, THE DEPARTMENT OF NATURAL RESOURCES, THE DEPARTMENT OF TRANSPORTATION, AND OTHER UNITS OF THE STATE GOVERNMENT SHALL HELP THE SECRETARY OF BUDGET AND FISCAL PLANNING TO PREPARE A DRAFT OF THE STATEMENT UNDER THIS SECTION.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 15A, § 20(b-2).