As to the duty of a State's Attorney to help the Comptroller adjust certain accounts, see Art. 10, § 38 of the Code.

Defined terms: "Includes";"including" § 1-101
"Person" § 1-101

6-220. RESERVED.

6-221. RESERVED.

PART IV. INVESTMENTS.

6-222. FEDERAL OBLIGATIONS.

(A) INVESTMENT AND REINVESTMENT.

THE TREASURER MAY INVEST OR REINVEST UNEXPENDED OR SURPLUS MONEY OVER WHICH THE TREASURER HAS CUSTODY:

(1) IN ANY OBLIGATION FOR WHICH THE UNITED STATES HAS PLEDGED ITS FAITH AND CREDIT FOR THE PAYMENT OF THE PRINCIPAL AND INTEREST;

(2) IN ANY OBLIGATION THAT A FEDERAL AGENCY ISSUES IN ACCORDANCE WITH AN ACT OF CONGRESS; OR

(3) IN A REPURCHASE AGREEMENT THAT ANY OF THESE OBLIGATIONS SECURES.

(B) SALE, REDEMPTION, AND EXCHANGE.

THE TREASURER MAY SELL, REDEEM, OR EXCHANGE AN INVESTMENT OR REINVESTMENT MADE UNDER THIS SECTION.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 95, § 22F(a)(1) and (2).

In the introductory language of subsection (a) of this section, the phrase "of any fund or account", which formerly modified the word "money", is deleted as surplusage.

In subsection (a)(1) and (3) of this section, the former word "bond" is deleted as unnecessary in light of the broad word "obligation[s]".

6-223. DEPOSITS.

(A) INVESTMENT AND REINVESTMENT.

EXCEPT AS OTHERWISE PROHIBITED BY LAW, THE TREASURER MAY INVEST OR REINVEST, IN A DEPOSIT WITH A FINANCIAL INSTITUTION IN