(3) THE RECORDS SHALL BE KEPT IN THE OFFICE OF THE COMPTROLLER AND SHALL BE OPEN TO PUBLIC INSPECTION.

(D) EXCLUSIONS.

(1) IN THIS SUBSECTION, "STATE INSTITUTION" INCLUDES A HOSPITAL OR CENTER THAT THE STATE OPERATES.

(2) THE TREASURER MAY EXCLUDE FROM THE STATE TREASURY THE PERSONAL FUNDS THAT A STATE INSTITUTION HOLDS FOR ITS RESIDENTS OR CLIENTS.

(3) A STATE INSTITUTION SHALL USE, AS A DEPOSITARY FOR THESE FUNDS, A FINANCIAL INSTITUTION THAT THE TREASURER APPROVES.

(4) THE TREASURER MAY REQUIRE THE SUBMISSION OF A PROPOSED AGREEMENT BETWEEN THE STATE INSTITUTION AND THE FINANCIAL INSTITUTION AND MAY APPROVE OR DISAPPROVE THE AGREEMENT.

(5) THE ACCOUNTS ESTABLISHED BY A STATE INSTITUTION SHALL BE INTEREST BEARING ACCOUNTS.

(6) ALL INTEREST ON MONEY OF A RESIDENT OR CLIENT OF A STATE INSTITUTION SHALL BE CREDITED TO THE RESIDENT OR CLIENT.

(7) A STATE INSTITUTION SHALL:

(I) KEEP RECORDS OF ALL TRANSACTIONS THAT INVOLVE MONEY OF A RESIDENT OR CLIENT; AND

(II) PROVIDE THE RESIDENT OR CLIENT WITH A STATEMENT OF THOSE TRANSACTIONS AT LEAST EACH 6 MONTHS AND ON DISCHARGE.

REVISOR'S NOTE: Subsections (a) through (c) of this section are new language derived without substantive change from the second and third sentences and the first through third, sixth, and seventh clauses of the first sentence of former Art. 41, § 198.

Subsection (d)(1) of this section is new language added to avoid repetition of former lists such as "State-operated institutions, hospitals, and centers".

Subsection (d)(2) through (7) of this section is new language derived without substantive change from former Art. 95, § 21B.

The introductory language of subsection (a) of this section, "[e]xcept as otherwise provided by law," is added as a general reference to exclusions for certain revenues, such as the exclusions in subsections (c)