Subsection (a)(3) and (4) of this section is revised to clarify that the former reference to the "State Bank Commissioner in the case of a State banking institution" was not limited to institutions in this State. See revisor's note to § 6-201(e) of this subtitle.

Defined terms: "Banking institution" § 6-201
"Collateral" § 6-201 "Deposit insurance" § 6-201
"National banking association" § 6-201
"State" § 1-101

6-211. RESERVED.

6-212. RESERVED.

PART III. COLLECTORS.

6-213. UNITS.

(A) MONTHLY ACCOUNTING.

EXCEPT AS OTHERWISE PROVIDED BY LAW, EACH UNIT OF THE STATE GOVERNMENT MONTHLY SHALL:

(1) PAY INTO THE STATE TREASURY ALL COLLECTIONS, FEES, INCOME, AND OTHER REVENUES THAT ARE RECEIVED BY THE UNIT; AND

(2) ACCOUNT TO THE COMPTROLLER FOR THOSE REVENUES.

(B) CREDITING.

THE COMPTROLLER SHALL CREDIT THE REVENUES THAT A UNIT PAYS INTO THE STATE TREASURY:

(1) TO THE ACCOUNT THAT THE LAW SPECIFIES; OR

(2) IF THE LAW DOES NOT SPECIFY AN ACCOUNT, TO AN ACCOUNT THAT THE COMPTROLLER DESIGNATES FOR THE USE OF THE UNIT.

(C) EXEMPTIONS.

(1) WITH THE APPROVAL OF THE GOVERNOR, THE COMPTROLLER:

(I) SHALL EXEMPT REVENUES FROM THE REQUIREMENTS OF SUBSECTION (A) OF THIS SECTION IF THE COMPTROLLER DETERMINES THAT THE EXEMPTION WOULD BE IN THE PUBLIC INTEREST; AND

(II) MAY RESCIND AN EXEMPTION.

(2) THE COMPTROLLER SHALL KEEP A RECORD THAT SHOWS EACH EXEMPTION AND THE REASONS FOR IT.