

REVISOR'S NOTE: This subsection is new language patterned after present FI § 1-101(m).

This new defined term is substituted for the former references such as "bank", as those former references related to institutions incorporated under federal law, and "national bank", to conform terminology.

6-202. COLLATERAL.

COLLATERAL THAT MAY BE USED UNDER THIS SUBTITLE SHALL BE:

- (1) AN OBLIGATION OF THE UNITED STATES OR ANY OF ITS AGENCIES;
- (2) AN OBLIGATION GUARANTEED BY THE UNITED STATES OR BY ANY OF ITS AGENCIES;
- (3) AN OBLIGATION INSURED BY THE UNITED STATES;
- (4) AN OBLIGATION OF THE STATE OR ANY OF ITS UNITS OR INSTRUMENTALITIES;
- (5) AN OBLIGATION OF A COUNTY OF THE STATE OR ANY OF ITS AGENCIES;
- (6) AN OBLIGATION OF A MUNICIPAL CORPORATION IN THE STATE OR ANY OF ITS AGENCIES;
- (7) AN OBLIGATION OF ANY OTHER GOVERNMENTAL AUTHORITY IN THE STATE;
- (8) AN OBLIGATION OF THE INTER-AMERICA DEVELOPMENT BANK;
- (9) AN OBLIGATION OF THE WORLD BANK; OR
- (10) A STUDENT LOAN GUARANTEED BY THE UNITED STATES OR ANY OF ITS AGENCIES OR BY THE MARYLAND HIGHER EDUCATION LOAN CORPORATION.

REVISOR'S NOTE: Items (1) through (9) of this section are new language derived without substantive change from former Art. 95, § 21A(a)(1) through (3) and (8).

Item (10) of this section is new language derived without substantive change from former Art. 95, § 21A(a)(4) and, except as it related to gubernatorial approval, § 23(b).

This section must be read with § 6-201(c) and (d) of this subtitle, which defines "collateral" and "deposit insurance". Former Art. 95, §§ 21, 21A, and 22F(a)(3) treated all security for deposits identically. This