

(I) CONTAINS AN ITEMIZED STATEMENT OF THE STATE REVENUES FROM ALL SOURCES FOR THAT FISCAL YEAR; AND

(II) INCLUDES ANY RECOMMENDATIONS OF THE BUREAU.

(2) BEFORE EACH REGULAR SESSION OF THE GENERAL ASSEMBLY, THE BUREAU SHALL SUBMIT TO THE BOARD A REPORT THAT CONTAINS AN ITEMIZED STATEMENT OF THE ESTIMATED STATE REVENUES FROM ALL SOURCES FOR THE FISCAL YEAR FOLLOWING THE SESSION.

(3) THE BUREAU SHALL PROVIDE TO THE BOARD ANY OTHER INFORMATION THAT THE BOARD REQUESTS.

(B) STUDIES.

IN ADDITION TO THESE REPORTS, THE BUREAU SHALL CONTINUALLY CONDUCT STUDIES OF STATE REVENUE SOURCES TO:

(1) DETERMINE THE AMOUNT OF REVENUE PRODUCED; AND

(2) DEVISE AND RECOMMEND NEW METHODS AND SOURCES FOR IMPROVED EFFICIENCY, EQUITY, AND ECONOMY IN PRODUCTION AND COLLECTION OF REVENUE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 41, § 194(b).

In subsection (a)(1)(i) and (2) of this section and in the introductory language of subsection (b) of this section, the word "State" is added to modify the word "revenue[s]", to clarify that this section applies only to revenues of the State. These additions are nonsubstantive in light of the broad scope of the phrase "from all sources", which encompasses federal and other special funds.

In subsection (a)(1) and (2) of this section, the reference to a "report" that "contains" the itemized statement is added to encompass the inclusion of "recommendations", as provided in subsection (a)(1)(ii) of this section.

In subsection (a)(1) of this section, the requirements that the report be submitted "[a]fter the end of each fiscal year" and state the revenues "for that fiscal year" are substituted for the former, imprecise references to submission "annually" of a report of revenues "during the preceding year". These substitutions are based on the uses of the fiscal year mandated under § 2-101(b) of this article. Similarly, in subsection (a)(2) of this section, the reference to a "fiscal year" is substituted for the former reference to "the budgetary period".