

REVISOR'S NOTE: This section is new language derived without substantive change from the second sentence and the second clause of the first sentence of former Art. 88C, § 6.

Defined terms: "Includes"; "including" § 1-101

5-703. COLLABORATION OF DEPARTMENT OF BUDGET AND FISCAL PLANNING REQUIRED.

THE DEPARTMENT OF BUDGET AND FISCAL PLANNING SHALL COLLABORATE WITH THE DEPARTMENT OF STATE PLANNING IN PREPARING THE CAPITAL PROGRAM.

REVISOR'S NOTE: This section is new language derived without substantive change from the third sentence of former Art. 88C, § 6.

5-704. ORGANIZATION OF CAPITAL PROGRAM.

THE CAPITAL PROGRAM SHALL:

(1) CLASSIFY PROJECTS ACCORDING TO THEIR NECESSITY AND URGENCY;

(2) RECOMMEND A TIME SEQUENCE FOR THE PROJECTS; AND

(3) INCLUDE THE FOLLOWING INFORMATION ABOUT EACH PROJECT:

(I) THE CONTRACT PRICE OR AN ESTIMATE OF THE COST OF ACQUISITION OR CONSTRUCTION;

(II) AN ESTIMATE OF THE OPERATING AND MAINTENANCE COSTS;

(III) AN ESTIMATE OF REVENUES LIKELY TO BE RECEIVED FROM THE PROJECT; AND

(IV) EXISTING SOURCES OF FUNDS OR THE NEED FOR ADDITIONAL SOURCES OF FUNDS FOR CONSTRUCTION, ACQUISITION, AND OPERATION.

REVISOR'S NOTE: This section is new language derived without substantive change from the fourth and fifth sentences of former Art. 88C, § 6.

In items (3)(i) and (iv) of this section, references to "acquisition" are added to fill an apparent gap in the former law. This addition is called to the attention of the General Assembly.

In item (2) of this section, "time sequence for the projects" is substituted for the former reference to a "time sequence for their construction", for clarity.