

(II) ANY TAX AUDIT OR INVESTIGATION.

(C) LIMITED PURPOSE; RECIPROCITY.

THE DEPARTMENT MAY PROVIDE INFORMATION UNDER THIS SECTION ONLY IF:

(1) THE DEPARTMENT IS SATISFIED THAT THE INFORMATION WILL BE USED FOR TAX PURPOSES ONLY; AND

(2) THE FEDERAL OR STATE GOVERNMENT TO WHICH THE INFORMATION IS TO BE RELEASED PROVIDES SIMILAR INFORMATION TO THE TAX OFFICIALS OF THIS STATE.

REVISOR'S NOTE: This section is new language that repeats the provisions of present Art. 81, § 254, as that section applies to the Department.

In this section, the present references to any "territory" of the United States and "the District of Columbia and any possession of the United States of America" are omitted as included in the defined term "state".

In subsection (a)(1)(ii) of this section, the present reference to "any collector of internal revenue of the United States" is omitted as included in the reference to "any collector of federal taxes".

In the introductory language of subsection (a)(2) of this section, the phrase "any state official" is substituted for the present reference to "any commission, department, of revenue or taxes, comptroller or treasurer", for clarity.

In subsections (a)(2)(ii) and (b)(1)(ii) of this section, the references to the "imposition of" taxes are substituted for the former references to "levying" taxes, for clarity.

In the introductory language of subsection (b)(1) and (2) of this section, the references that the Department "may provide" are substituted for the present reference that the Department "shall be severally authorized and empowered in their sole discretion to make available", for clarity and brevity.

In subsection (c)(2) of this section, the phrase "provides similar information" is substituted for the former phrase "grants like privileges", for clarity.

As to the comparable authority for the State Comptroller to provide information, see present Art. 81, §§ 254 and 300 of the Code.