

(I) WHEN DIRECTED TO MAKE A CHANGE BY AN ENACTMENT OF THE GENERAL ASSEMBLY; OR

(II) TO CORRECT AN ERROR IN THE CALCULATION OF THE CONSTANT YIELD TAX RATE.

(E) EXEMPTION FOR CERTAIN MUNICIPAL CORPORATIONS.

THE DIRECTOR MAY EXEMPT A MUNICIPAL CORPORATION FROM THE CONSTANT YIELD TAX RATE PROVISIONS OF § 6-308 OF THIS ARTICLE IF THE DIRECTOR BELIEVES THAT THE AMOUNT OF INCREASE IN THE ESTIMATED ASSESSMENT OF ALL PROPERTY IN THE MUNICIPAL CORPORATION DOES NOT JUSTIFY COMPLYING WITH THE PROCEDURAL REQUIREMENTS OF § 6-308 OF THIS ARTICLE.

(F) ACTION IF POSSIBLE VIOLATION OF § 6-308.

(1) THE DIRECTOR SHALL REPORT TO THE ATTORNEY GENERAL ANY TAXING AUTHORITY THAT APPEARS TO HAVE VIOLATED THE REQUIREMENTS OF § 6-308 OF THIS ARTICLE.

(2) THE ATTORNEY GENERAL SHALL INVESTIGATE THE REPORT FORWARDED BY THE DIRECTOR. IF THE ATTORNEY GENERAL FINDS THAT A TAXING AUTHORITY VIOLATED THE REQUIREMENTS OF § 6-308 OF THIS ARTICLE, THE ATTORNEY GENERAL SHALL INSTITUTE APPROPRIATE LEGAL ACTION TO EFFECT COMPLIANCE WITH THE REQUIREMENTS OF § 6-308 OF THIS ARTICLE.

(3) IF A COURT FINDS THAT A TAXING AUTHORITY VIOLATED § 6-308 OF THIS SUBTITLE, THE PROPERTY TAX RATE OF THAT TAXING AUTHORITY SHALL BE THE CONSTANT YIELD TAX RATE.

(G) NOTIFICATION OF DEPARTMENT BY TAXING AUTHORITY.

A TAXING AUTHORITY THAT DOES NOT EXCEED THE CONSTANT YIELD TAX RATE SHALL NOTIFY THE DEPARTMENT WITHIN THE TIME SET BY THE DIRECTOR.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 81, § 232C(a)(2), (b) -- except for the last clause of the third sentence of (1) -- (e), (g), (j), and (k).

In subsection (a)(3) of this section, the former phrase "subject to Article XI-E of the Constitution" is deleted as included in the defined term "municipal corporation".

In subsections (b) through (e) of this section, the references to the "assessment of all property" are substituted for the former references to "assessable base", for clarity.