

(I) MONEY; OR

(II) A SECURITY IN WHICH THE TREASURER MAY INVEST UNDER § 6-222 OR § 6-223 OF THIS ARTICLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 95, § 22H.

In subsection (c) of this section, the reference to "the securities on loan" is substituted for the former reference to the "securities described in subsection (a) of [former Art. 95, § 22H]", for clarity.

In subsection (d)(2)(ii) of this section, the reference to a security "in which the Treasurer may invest under § 6-222 or § 6-223 of this article" is substituted for the former reference to "securities, acceptable as investments under § 22 of [Art. 95]". Until July 1, 1981, Art. 95, § 22 of the Code applied to investments of the State Treasurer and of financial officers of political subdivisions. However, Ch. 604, Acts of 1981, deleted from Art. 95, § 22, the references to the State Treasurer and the State Roads Commission and, for the Treasurer, enacted substantially similar provisions codified in former Art. 95, § 22F. The substituted language refers to revised provisions based on former Art. 95, § 22F(a).

Since former Art. 95, § 22F(b) related to interest on the investments, a cross-reference to the provisions derived from that former subsection is not included.

2-604. DUPLICATE CERTIFICATES OF STOCK.

(A) AUTHORITY TO OBTAIN.

WHENEVER A CERTIFICATE OF STOCK THAT THE STATE OWNS AND HOLDS HAS BEEN LOST OR MISPLACED, THE TREASURER, AT THE DIRECTION OF THE BOARD OF PUBLIC WORKS, MAY OBTAIN A DUPLICATE CERTIFICATE.

(B) INDEMNITY.

THE STATE SHALL INDEMNIFY THE CORPORATION THAT ISSUES THE DUPLICATE CERTIFICATE.

REVISOR'S NOTE: This section is new language derived without substantive change from the first and second sentences of former Art. 95, § 20.

TITLE 3. BUDGET AND FISCAL PLANNING.

SUBTITLE 1. DEFINITIONS.

3-101. DEFINITIONS.