

In subsection (c) of this section, the former word "counties" is deleted as included in the reference to a "political subdivision".

2-511. SHORT TITLE.

THIS SUBTITLE MAY BE CITED AS THE "MARYLAND FACILITIES FOR THE HANDICAPPED ACT".

REVISOR'S NOTE: This section is new language derived without substantive change from the first sentence of former Art. 78A, § 51(a).

SUBTITLE 6. SECURITIES.

2-601. TRANSMISSION TO TREASURER.

EACH OFFICER AND UNIT OF THE STATE GOVERNMENT SHALL SEND TO THE TREASURER, FOR INVENTORY AND SAFEKEEPING, EACH CERTIFICATE OF STOCK OR OTHER SECURITY CERTIFICATE THAT THE OFFICER OR UNIT HOLDS.

REVISOR'S NOTE: This section is new language derived without substantive change from the third sentence of former Art. 95, § 20.

The references to an "officer" are added, since, in light of the purpose of this section, there seemed to be no intent to exclude certificates held by an officer.

As to the use of the word "unit", see the General Revisor's Note to this article.

2-602. STORAGE OF SECURITIES.

(A) DEPOSIT WITH SAFE DEPOSIT COMPANY.

THE TREASURER SHALL DEPOSIT WITH A SAFE DEPOSIT COMPANY:

(1) ALL OF THE SECURITIES THAT THE STATE OWNS; AND

(2) ALL OF THE SECURITIES THAT, BY STATE LAW, THE TREASURER HOLDS, IN TRUST OR OTHERWISE, FOR A CORPORATION OR INDIVIDUAL.

(B) SELECTION OF COMPANY.

(1) WITH THE APPROVAL OF THE BOARD OF PUBLIC WORKS, THE TREASURER SHALL CHOOSE THE SAFE DEPOSIT COMPANY.

(2) THE COMPANY SHALL BE LOCATED IN BALTIMORE CITY.

(C) KEYS FOR VAULT OR BOX.