

The reference to a "unit of the State government" is substituted for the former phrase "State agency, including all executive departments", to conform to provisions elsewhere in this article; see the General Revisor's Note to this article. The specific reference to the University of Maryland is retained, to avoid any suggestion that the revision has altered the applicability of this section to the University. However, the Commission to Revise the Annotated Code emphasizes that the absence of a specific reference to the University in another provision that relates to units of the State government does not mean, necessarily, that the provision is inapplicable to the University.

Also, the former phrase "for the duration of the project" is deleted as unnecessary in light of the requirement for annual reports.

Defined terms: "Includes"; "including" § 1-101

2-106. REPORTS ON ANTICIPATED DEBT.

(A) DEFINITIONS.

(1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) "BOND" MEANS ANY EVIDENCE OF DEBT.

(3) "OFFICIAL" INCLUDES:

(I) A COMPTROLLER;

(II) A CHIEF FINANCIAL OFFICER; AND

(III) A TREASURER.

(4) "PUBLIC BODY" MEANS:

(I) A UNIT OF THE STATE GOVERNMENT; OR

(II) A COUNTY, MUNICIPAL CORPORATION, PUBLIC CORPORATION, SPECIAL AUTHORITY, OR OTHER POLITICAL SUBDIVISION OF THE STATE.

(B) REPORTS REQUIRED.

IF A PUBLIC BODY IS AUTHORIZED TO INCUR DEBT TO BE REDEEMED FROM THE PROCEEDS OF ANY TAX OR LEVY, AN AUTHORIZED OFFICIAL OF THE PUBLIC BODY SHALL SUBMIT TO THE STATE TREASURER:

(1) ON OR BEFORE JANUARY 1 OF EACH YEAR, A REPORT ON BONDS ANTICIPATED TO BE ISSUED DURING THE NEXT 7-MONTH PERIOD; AND