

(2) May not receive any return on capital;

(3) May not be transferable; [and]

(4) Does not entitle the owner to any receipts of the proceeds of any dissolution, liquidation, or sale of the assets of the corporation except after payment of not less than par value to the holders of any class of outstanding capital stock; and

(5) Shall have a definite value for transfer or sale, and a statement as to how this value is computed shall be included in either the articles of incorporation, bylaws, or subscription or occupancy agreement, of the consumer cooperative. A copy of these documents shall be provided to any individual wishing to purchase a membership certificate prior to the actual purchase.

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(b) In addition to the provisions of this subtitle, the following provisions of Article 48A of the Code apply to societies to the extent applicable and not in conflict with the express provisions and reasonable implications of this subtitle:

(1) Subtitle 1 -- ["scope of article"] "DEFINITIONS AND GENERAL PROVISIONS";

(2) Subtitle 2 -- ["the Commissioner of Insurance,"] "INSURANCE DIVISION AND INSURANCE COMMISSIONER" including § 41 -- "fees";

(3) The following sections of Subtitle 3 -- ["authorization of insurers and general requirements"] "INSURERS: AUTHORIZATION AND GENERAL REQUIREMENTS":

(i) Section 45 -- "name of insurer"; and

(ii) Section 51 -- "management and affiliations";

(4) Section 201 -- "representing or aiding unauthorized insurer prohibited";

(5) Subtitle 15 -- "unfair trade practices";

(6) [Section 383 -- "minor may give acquittance";

(7) Section 267 -- "prohibited pecuniary interest of officials";

(8) Subtitle 11, § 172 -- "temporary licenses";

[(9)] (7) Subtitle 10 -- ["rehabilitations and liquidations"] "REHABILITATION AND LIQUIDATION"; and