value provided on that date being considered as an endowment benefit. In making the above comparison the mortality and interest bases stated in paragraphs (a-1) and (a-3) shall be used.

Reserves according to the commissioners reserve valuation method for (i) life insurance policies providing for a varying amount of insurance or requiring the payment of varying premiums, (ii) group annuity and pure endowment contracts purchased under a retirement plan or plan of deferred compensation, established or maintained by an employer (including a partnership or sole proprietorship) or by an employee organization, or by both, other than a plan providing individual retirement accounts or individual retirement annuities under Section 408 of the Internal Revenue Code, as amended, (iii) disability and accidental death benefits in all policies and contracts, and (iv) all other benefits, except life and endowment insurance benefits in life insurance policies and benefits provided by all other annuity and pure endowment contracts, shall be calculated by a method consistent with the principles of subsection (b-1), except that any extra premiums charged because of impairments or special hazards shall be disregarded in the determination of modified net premiums.

168.

(d) (1) A person who [has] WAS licensed or qualified to act as an agent or broker on June 30, 1985 may obtain a certificate of qualification to act as an agent or broker, or both, for the kind or kinds of insurance or subdivisions thereof for which that person was previously licensed or qualified by filing the appropriate application for an original certificate of qualification with the Commissioner and paying the fee for an original agent's or broker's certificate of qualification, or both, as specified under § 41 of this article.

171.

(b) An agent or broker duly certified by any other state, residing outside of this State, may not enter this State for the purpose of transacting business without obtaining a certificate. He may, after obtaining A certificate and appointment, if applicable, negotiate any contract of insurance upon subjects of insurance resident, located, or to be performed in this State to the same extent and upon the same terms and upon payment of the same fees as are required by such other state from residents of this State transacting a like business in such other state.

177.

Individual applicants for qualification as to kinds of insurance other than life and health insurance and annuities shall be required to comply with the requirements of this section, as follows: