IMPOSED OR COLLECTED.

REVISOR'S NOTE: This section is new language that repeats the provisions of present Art. 81, § 203.

The reference to a tax being "imposed" is substituted for the present references to a tax being "assessed", for clarity and to avoid confusion with the defined term "assess".

The reference to "on or before 7 years" is substituted for the present reference to "within the period of limitations prescribed by law", for clarity.

14-1103. LIMITATION -- PERIOD OF PROPERTY TAX ASSESSMENT.

(A) IN GENERAL.

EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (B) OF THIS SECTION, PROPERTY TAX SHALL BE ASSESSED FOR THE TAXABLE PERIOD SPECIFIED IN TITLE 8 OF THIS ARTICLE.

(B) EXCEPTION -- ESCAPED PROPERTY.

ESCAPED PROPERTY SHALL BE ASSESSED UNDER § 14-402 OF THIS TITLE AT THE TIME THE PROPERTY IS LOCATED AND FOR THE 3 PRECEDING TAXABLE YEARS.

REVISOR'S NOTE: Subsection (a) of this section is new language added to state the period of an assessment.

Subsection (b) of this section is new language derived without substantive change from the first sentence of former Art. 81, § 34, as that sentence related to the time for assessment.

Defined terms: "Assess" § 1-101
"Property" § 1-101 "Property tax" § 1-101
"Taxable year" § 1-101

REVISOR'S NOTE TO SUBTITLE: The time limitations for submitting refund claims in former Art. 81, § 39A(b), as to personal property, and § 49A, as to advance payment of tax on personal property, now appear as § 14-915(4) and (5), respectively, of this title.

The time limitation for submitting refund claims in former Art. 81, §§ 213 and 214(a), as to State, county, and municipal corporation property tax, now appears in § 14-915(1) of this title.

The time limitations for submitting refund claims in present Art. 81, §§ 215 and 216, as to recordation and transfer taxes, now appear as § 14-915(2) and (3) of this title.