

In this subsection and throughout this title, the reference that a government "imposes" taxes is substituted for the former reference that a government "levied" taxes, for clarity. For a further discussion of this substitution, see the General Revisor's Note to this article.

The defined term "municipal corporation" is substituted for the former phrase "incorporated city or town", for clarity.

The former phrase "including those taxes collected as a result of the semiannual levy" is deleted as superfluous.

The last sentence of former Art. 81, § 2(20c), which stated that the period was as referred to in former Art. 81, § 29A, is deleted as superfluous.

The reference in former Art. 81, § 29A to a "July 1, 1966" effective date is deleted as obsolete.

Defined terms: "County" § 1-101  
"Municipal corporation" § 1-101 "Property tax" § 1-101

(JJ) TAX ROLL.

"TAX ROLL" MEANS THE ASSESSMENT ROLL TO WHICH THE PROPERTY TAX RATE HAS BEEN APPLIED AND THE PROPERTY TAX ON EACH PROPERTY.

REVISOR'S NOTE: This subsection is new language added to clarify the distinction between the assessment roll and the tax roll.

Defined terms: "Assessment roll" § 1-101  
"Property" § 1-101 "Property tax" § 1-101

(KK) VALUATION.

"VALUATION" MEANS THE PROCESS OF DETERMINING THE VALUE OF PROPERTY.

REVISOR'S NOTE: This subsection is new language added to distinguish the separate steps that are used to calculate the property tax for property.

Defined terms: "Property" § 1-101  
"Value" § 1-101

(LL) VALUE.

"VALUE" MEANS THE FULL CASH VALUE OF PROPERTY.

REVISOR'S NOTE: This subsection is new language added to avoid repetition of the phrase "full cash value".