

REVISOR'S NOTE: Paragraphs (1) and (2)(ii) of this subsection are new language added to clarify the scope of "real property".

Paragraph (2)(i) of this subsection is new language that repeats the provisions of present Art. 81, § 2(12).

In the introductory language of paragraph (2) of this subsection, the defined term "real property" is substituted for the present term "real estate", for clarity.

In paragraph (2)(i) of this subsection, the phrase "other limited interest in real property" is added for clarity.

Also in paragraph (2)(i) of this subsection, the present phrase "unless such construction would be unreasonable" is omitted as superfluous.

Defined terms: "Includes"; "including" § 1-101

(DD) RESIDENT OF THE STATE.

"RESIDENT OF THE STATE" INCLUDES A DOMESTIC CORPORATION.

REVISOR'S NOTE: This subsection is new language that repeats the provisions of present Art. 81, § 2(13).

Defined term: "Domestic corporation" § 1-101

(EE) SEMIANNUAL DATE OF FINALITY.

"SEMIANNUAL DATE OF FINALITY" MEANS JULY 1, WHEN ASSESSMENTS MAY BE MADE FOR REAL PROPERTY THAT BECOMES ASSESSABLE AFTER THE IMMEDIATELY PRECEDING DATE OF FINALITY OR QUARTERLY DATE OF FINALITY.

REVISOR'S NOTE: This subsection is new language derived without substantive change from the second sentence of former Art. 81, § 2(20) and the second clause of the first sentence of § 29A(a).

The reference to "quarterly date of finality" is added for clarity.

As to the substantive provisions that describe the operation of the semiannual date of finality, see § 10-102 of this article.

Defined terms: "Assessment" § 1-101

"Date of finality" § 1-101

"Quarterly date of finality" § 1-101