

Defined term: "Real property" § 1-101

(AA) PROPERTY TAX.

"PROPERTY TAX" MEANS THE PROPERTY TAX IMPOSED BY:

- (1) THE STATE;
- (2) A COUNTY; OR
- (3) A MUNICIPAL CORPORATION.

REVISOR'S NOTE: This subsection is new language added for clarity.

Defined terms: "County" § 1-101
"Municipal corporation" § 1-101

(BB) QUARTERLY DATE OF FINALITY.

"QUARTERLY DATE OF FINALITY" MEANS THE APRIL 1 OR OCTOBER 1 WHEN ASSESSMENTS MAY BE MADE FOR REAL PROPERTY THAT BECOMES ASSESSABLE UP TO THAT TIME AND AFTER THE LAST DATE OF FINALITY OR SEMIANNUAL DATE OF FINALITY.

REVISOR'S NOTE: This subsection is new language derived without substantive change from the third sentence of former Art. 81, § 2(20) and from the second clause of the second sentence of former § 29A(a).

The former reference to action by a county or municipal corporation for purposes of Art. 81, § 50(c) is deleted as superfluous in light of the revision of § 10-104 of this article.

As to the substantive provisions that describe the operation of the quarterly date of finality, see §§ 10-104 and 10-105 of this article.

Defined terms: "Assessment" § 1-101
"Date of finality" § 1-101 "Real property" § 1-101
"Semiannual date of finality" § 1-101

(CC) REAL PROPERTY.

(1) "REAL PROPERTY" MEANS ANY LAND OR IMPROVEMENTS TO LAND.

(2) "REAL PROPERTY" INCLUDES:

(I) A LEASEHOLD OR OTHER LIMITED INTEREST IN REAL PROPERTY; AND

(II) AN EASEMENT.