

OF SALE AND ALL OTHER EXPENSES CONNECTED WITH THE SALE.

REVISOR'S NOTE: This section formerly appeared as Art. 81, § 90.

The references to the "governing body of a county" are substituted for the former references to "county commissioners", for clarity.

The only other changes are in style.

Defined terms: "Collector" § 1-101
"County" § 1-101 "Governing body" § 1-101
"Other taxing agency" § 14-801 "Property" § 1-101
"Tax" § 14-801

14-827. RIGHT OF REDEMPTION AND CERTIFICATE OF REDEMPTION.

THE OWNER OR OTHER PERSON THAT HAS AN ESTATE OR INTEREST IN THE PROPERTY SOLD BY THE COLLECTOR MAY REDEEM THE PROPERTY AT ANY TIME UNTIL THE RIGHT OF REDEMPTION HAS BEEN FINALLY FORECLOSED UNDER THE PROVISIONS OF THIS SUBTITLE, BY PAYING TO THE COLLECTOR THE AMOUNT REQUIRED FOR REDEMPTION AS SET FORTH IN THIS SUBTITLE. PROVIDED THAT IN SOMERSET COUNTY ANY OWNERS OR OTHER PERSON WHO WITHIN 1 YEAR AFTER THE TAX SALE MAY REDEEM BY PAYING THE AMOUNT OF THE TAX INDEBTEDNESS FOR WHICH THE PROPERTY WAS SOLD, TOGETHER WITH INTEREST AT THE RATE OF 6% A YEAR, TAXES DUE ON THE PROPERTY SINCE THE TAX SALE AND THE EXPENSES INCURRED BY THE COLLECTOR UNDER § 14-813 OF THIS SUBTITLE, AND NO MORE. ON RECEIPT OF THE PROPER AMOUNT, THE COLLECTOR SHALL NOTIFY THE HOLDER OF THE CERTIFICATE OF SALE THAT THE PROPERTY HAS BEEN REDEEMED AND THAT ON SURRENDER OF THE CERTIFICATE OF SALE ALL REDEMPTION MONEY RECEIVED BY THE COLLECTOR WILL BE PAID TO THE HOLDER. FOR THE PURPOSES OF THIS SECTION, THE COLLECTOR IS AUTHORIZED TO CONCLUSIVELY PRESUME THAT THE ORIGINAL PURCHASER AT THE TAX SALE IS THE HOLDER OF THE CERTIFICATE OF SALE, UNLESS AND UNTIL THE COLLECTOR RECEIVES A WRITTEN NOTICE OF ANY ASSIGNMENT OF THE CERTIFICATE OF SALE THAT GIVES THE COLLECTOR THE NAME AND ADDRESS OF THE ASSIGNEE. THE COLLECTOR SHALL EXECUTE AND DELIVER TO THE PERSON REDEEMING THE PROPERTY A CERTIFICATE OF REDEMPTION WHICH MAY BE RECORDED AMONG THE LAND RECORDS OF THE COUNTY IN WHICH THE LAND IS LOCATED, AND WHEN RECORDED SHALL HAVE THE SAME EFFECT AS A RELEASE OF MORTGAGE.

REVISOR'S NOTE: This section formerly appeared as Art. 81, § 92.

The only changes are in style.

Defined terms: "Collector" § 1-101
"County" § 1-101 "Person" § 1-101
"Property" § 1-101

14-828. REQUIRED PAYMENTS.