

EXPENSES INCURRED IN MAKING THE SALE. THE RESIDUE OF THE PURCHASE PRICE REMAINS ON CREDIT.

(2) AFTER THE FINAL DECREE HAS BEEN PASSED FORECLOSING THE RIGHT OF REDEMPTION IN ANY PROPERTY, THE COLLECTOR MAY NOT EXECUTE OR DELIVER A DEED TO ANY PURCHASER OTHER THAN THE GOVERNING BODY OF A COUNTY UNTIL THE BALANCE OF THE PURCHASE PRICE HAS BEEN PAID IN FULL, TOGETHER WITH ALL TAXES AND INTEREST AND PENALTIES ON THE TAXES ACCRUING AFTER THE DATE OF SALE.

(3) ON RECEIVING THE BALANCE AND AFTER ACCRUED TAXES AND INTEREST AND PENALTIES ON THE TAXES, THE COLLECTOR SHALL EXECUTE AND DELIVER A PROPER DEED TO THE PURCHASER.

(4) ANY BALANCE OVER THE AMOUNT REQUIRED FOR THE PAYMENT OF TAXES, INTEREST, PENALTIES, AND COSTS OF SALE SHALL BE PAID BY THE COLLECTOR TO:

(I) THE PERSON ENTITLED TO THE BALANCE; OR

(II) WHEN THERE IS A DISPUTE REGARDING PAYMENT OF THE BALANCE, A COURT OF COMPETENT JURISDICTION PENDING A COURT ORDER TO DETERMINE THE PROPER DISTRIBUTION OF THE BALANCE.

(B) WASHINGTON COUNTY.

IN WASHINGTON COUNTY, ANY MONEY HELD BY THE COLLECTOR UNDER SUBSECTION (A) MAY BE DEPOSITED IN AN INTEREST-BEARING ACCOUNT IN A COMMERCIAL BANK. ANY INTEREST ACCRUED IS PAID TO THE GENERAL FUND OF WASHINGTON COUNTY.

REVISOR'S NOTE: This section formerly appeared as Art. 81, § 81.

In subsection (a)(2) of this section, the reference to "the governing body of a county" is substituted for the former reference to the "county commissioners", for clarity.

The only other changes are in style.

Defined terms: "Collector" § 1-101  
 "County" § 1-101 "Governing body" § 1-101  
 "Person" § 1-101 "Property" § 1-101  
 "Tax" § 14-801

14-819. OWNER UNLOCATED.

(A) HOLDING SUM FOR 3-YEAR PERIOD; EFFORTS TO LOCATE OWNER.

IF THE PERSON ENTITLED TO THE BALANCE OVER AND ABOVE THE AMOUNT REQUIRED FOR THE PAYMENT OF TAXES, INTEREST, PENALTIES, AND COSTS OF SALE IS UNKNOWN, OR IF THE PERSON'S IDENTITY IS KNOWN BUT THE PERSON'S ADDRESS IS UNKNOWN, THE SUM TO WHICH THE