"Total tax liability on property" § 14-101

14-704. SAME -- WHEN ANNUAL REPORT NOT SUBMITTED.

(A) IN GENERAL.

(1) IF THE ANNUAL REPORT IS NOT SUBMITTED AS REQUIRED BY § 11-101 OF THIS ARTICLE, THE DEPARTMENT SHALL ASSESS:

(I) AN INITIAL TAX PENALTY NOT EXCEEDING 1/10 OF 1% OF THE STATE ASSESSMENT; AND

(II) AN ADDITIONAL PENALTY OF 2% OF THE INITIAL TAX PENALTY FOR EACH 30 DAYS OR FRACTION OF A 30-DAY PERIOD THAT THE REPORT IS NOT SUBMITTED.

(2) THE INITIAL PENALTY UNDER PARAGRAPH (1) OF THIS SUBSECTION MAY NOT BE MORE THAN $500 OR LESS THAN $25.

(B) ABATEMENT OR REDUCTION OF TAX PENALTY.

(1) THE DEPARTMENT MAY ABATE OR REDUCE THE TAX PENALTY UNDER SUBSECTION (A) OF THIS SECTION WHEN GOOD CAUSE IS SHOWN.

(2) WHEN THE DEPARTMENT ABATES OR REDUCES THE TAX PENALTY, THE DEPARTMENT SHALL IMMEDIATELY NOTIFY THE COMPTROLLER, AND ONLY THE UNABATED OR UNREDUCED BALANCE IS SUBJECT TO THE TAX PENALTY UNDER SUBSECTION (A) OF THIS SECTION.

(C) EXTENSION.

IF A PERSON SUBMITS A REQUEST ON OR BEFORE APRIL 15 OF THE YEAR IN WHICH THE REPORT IS DUE, THE DEPARTMENT MAY EXTEND FOR A PERIOD NOT EXCEEDING 60 DAYS THE DATE FOR SUBMITTING THE REPORT.

REVISOR'S NOTE: This section is new language derived without substantive change from the second and the fourth through the sixth sentences of former Art. 81, § 252.

The first sentence of former Art. 81, § 252, which stated the penalties that applied before April 15, 1984, is decodified. The language in the first sentence of former Art. 81, § 252 might have been read as being "additional" penalties; however, when read in conjunction with the purpose paragraph of Chapter 370, Acts of 1983, it is explicit that the purpose was "altering the penalty for failure to file certain annual reports within the time specified".

Defined terms: "Assess" § 1-101
"Assessment" § 1-101 "Department" § 1-101

14-705. SAME -- WHEN INACCURATELY REPORTED PROPERTY ASSESSED.