

81, § 48(a)(3) and in part is substituted for the inaccurate reference in the fifth sentence of former Art. 81, § 50(b) to the governing body of a subdivision fixing the State rate for 1/2 year property tax on real property.

The former effective date of "July 1, 1984 and thereafter" is deleted as obsolete.

The former references to the State property tax as being "in arrears" and for interest being due "until paid" are deleted as superfluous.

As to the dates when State property tax is overdue, see Title 10, Subtitle 1 of this article.

Defined term: "State property tax" § 1-101

14-603. COUNTY, MUNICIPAL CORPORATION, AND TAXING DISTRICT INTEREST RATES FOR FULL YEAR PROPERTY TAX.

(A) IN GENERAL.

EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION AND FOR ESTIMATED PERSONAL PROPERTY TAX IN § 14-604 OF THIS SUBTITLE, THE RATE OF INTEREST FOR FULL YEAR COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX OR TAXING DISTRICT PROPERTY TAX IS TWO-THIRDS OF 1% FOR EACH MONTH OR FRACTION OF A MONTH THAT THE COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX OR TAXING DISTRICT PROPERTY TAX IS OVERDUE.

(B) EXCEPTIONS.

FOR THE FOLLOWING COUNTIES AND MUNICIPAL CORPORATIONS THE RATE OF INTEREST FOR EACH MONTH OR FRACTION OF A MONTH THAT COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX OR TAXING DISTRICT PROPERTY TAX IS OVERDUE IS:

- (1) 1% FOR GARRETT COUNTY;
- (2) 1% FOR THE CITY OF SALISBURY;
- (3) 1% FOR WASHINGTON COUNTY; AND
- (4) THE RATE SET BY LAW BY:
 - (1) THE GOVERNING BODY OF:
 1. ALLEGANY COUNTY;
 2. ANNE ARUNDEL COUNTY;
 3. BALTIMORE COUNTY;
 4. BERLIN, NOT EXCEEDING 1.5%;