

DEPARTMENT.

(A) IN GENERAL.

FOR PERSONAL PROPERTY ASSESSED BY THE DEPARTMENT, THE OWNER WHO REPORTED COST OR MARKET INFORMATION FOR THE PERSONAL PROPERTY TO THE DEPARTMENT BUT FAILED TO REPORT THE INFORMATION ACCURATELY MAY APPEAL THE VALUE OR CLASSIFICATION OF THE PERSONAL PROPERTY SET FORTH IN THE NOTICE OF ASSESSMENT BY SUBMITTING A PETITION FOR REVIEW TO THE DEPARTMENT IF:

(1) THE OWNER CLAIMS THAT THE PERSONAL PROPERTY IS VALUED AT A HIGHER VALUE THAN IF THE INFORMATION HAD BEEN REPORTED ACCURATELY; AND

(2) THE APPEAL IS MADE WITHIN 3 YEARS OF THE DATE OF THE NOTICE OF ASSESSMENT.

(B) HEARING REQUIRED.

IF THE REQUIREMENTS OF SUBSECTION (A) OF THIS SECTION ARE MET, THE DEPARTMENT SHALL HOLD A HEARING AS PROVIDED UNDER § 14-510 OF THIS SUBTITLE.

REVISOR'S NOTE: This section is new language added to clarify the process for submitting the petition for review of personal property assessed by the Department. It is patterned after § 14-502 of this subtitle.

Defined terms: "Assess" § 1-101
"Assessment" § 1-101 "Department" § 1-101
"Petition for review" § 14-501 "Value" § 1-101

14-506. NONPROPERTY TAX ASSESSMENTS BY DEPARTMENT.

(A) "DETERMINATION" DEFINED.

IN THIS SECTION, "DETERMINATION" MEANS AN ASSESSMENT, OTHER THAN A PROPERTY TAX ASSESSMENT, MADE BY THE DEPARTMENT UNDER THIS ARTICLE, FOR TAXES, LICENSE FEES, OR CHARGES.

(B) NOTICE OF DETERMINATION.

(1) THE DEPARTMENT SHALL PROMPTLY NOTIFY EACH PERSON OF ANY ACTION THAT THE DEPARTMENT TAKES REGARDING A DETERMINATION AGAINST THE PERSON.

(2) THE DEPARTMENT SHALL DELIVER OR MAIL, POSTAGE PREPAID, THE NOTICE OF DETERMINATION TO:

(I) THE LAST KNOWN ADDRESS OF THE PERSON AGAINST WHOM THE ACTION WAS TAKEN; OR

(II) IF A REQUEST IS SUBMITTED UNDER § 14-507