

81, § 251 and in part substituted for former Art. 81, § 43.

This section is revised to combine the current procedure and effect of an assessment by the Department and by a supervisor if the required reports are not submitted. Therefore, former Art. 81, § 43 is obsolete.

In subsection (a) of this section, the term "personal property" is substituted for the former word "property" to identify the type of property being valued and assessed.

Also in subsection (a) of this section, the reference to "any" information is substituted for the former reference to "best" information, for clarity.

Also in subsection (a) of this section, the reference to the reports "required in § 11-101 or § 11-102 of this article" is substituted for the former references to a report filed "within the time hereinabove provided", for clarity.

In the introductory language of subsection (b) of this section, the reference to "does not excuse the person whose property is assessed from liability" is substituted for the former references to "no such action ... shall relieve such person" and "exonerate him or its officers", for clarity.

In subsection (b)(1) of this section, the phrase "property tax or other tax" is substituted for the former phrase "any tax", for clarity.

Also in subsection (b)(1) of this section, the former language "which he or it ought to have paid", which modified "tax", is deleted as superfluous.

Defined terms: "Assess" § 1-101
 "Assessment" § 1-101 "Department" § 1-101
 "Law" § 1-101 "Person" § 1-101
 "Property" § 1-101 "Property tax" § 1-101
 "Supervisor" § 1-101 "Value" § 1-101

14-402. INACCURATELY REPORTED PERSONAL PROPERTY.

IF PERSONAL PROPERTY IS ASSESSED AT LESS THAN ITS VALUE AS A RESULT OF THE OWNER INACCURATELY REPORTING THE VALUE OF THE PROPERTY, THE UNDERASSESSED PART OF THE PROPERTY SHALL BE TREATED AS ESCAPED PROPERTY UNDER § 8-417 OF THIS ARTICLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 81, § 34A(a), as that subsection related to inaccurately