

"RECORDATION TAX" MEANS THE TAX IMPOSED UNDER THIS TITLE. .

REVISOR'S NOTE: This subsection is new language added to avoid repetition of phrases such as "the tax imposed under this title".

(E) SECURITY AGREEMENT.

(1) "SECURITY AGREEMENT" MEANS AN AGREEMENT THAT CREATES OR PROVIDES FOR A SECURITY INTEREST.

(2) "SECURITY AGREEMENT" INCLUDES A FINANCING STATEMENT FILED UNDER THE MARYLAND UNIFORM COMMERCIAL CODE TO PERFECT A SECURITY INTEREST.

REVISOR'S NOTE: This subsection is new language added to clarify the scope of a security agreement.

Defined terms: "Includes"; "including" § 1-101
"Security interest" § 12-101

(F) SECURITY INTEREST.

(1) "SECURITY INTEREST" MEANS AN INTEREST IN REAL PROPERTY OR PERSONAL PROPERTY THAT SECURES PAYMENT OR PERFORMANCE OF AN OBLIGATION.

(2) "SECURITY INTEREST" INCLUDES A LIEN OR ENCUMBRANCE ON REAL PROPERTY OR PERSONAL PROPERTY.

REVISOR'S NOTE: This subsection is new language added to clarify the broad scope of interests that can be classified as security interests.

See § 1-201(37) for the definition of "security interest" in the Maryland Uniform Commercial Code.

Defined terms: "Includes"; "including" § 1-101
"Real property" § 1-101

(G) SUPPLEMENTAL INSTRUMENT OF WRITING.

(1) "SUPPLEMENTAL INSTRUMENT OF WRITING" MEANS AN INSTRUMENT OF WRITING THAT CONFIRMS, CORRECTS, MODIFIES, OR SUPPLEMENTS--

~~(1)--A A PREVIOUSLY RECORDED INSTRUMENT OF WRITING OTHER THAN--AN INSTRUMENT OF WRITING THAT SECURES A DEBT--IF THERE IS NO ACTUAL CONSIDERATION PAYABLE FOR THE--NEW--INSTRUMENT OF WRITING--OR~~

~~(2)--A--PREVIOUSLY-RECORDED-INSTRUMENT-OF-WRITING-THAT~~

(2) "SUPPLEMENTAL INSTRUMENT OF WRITING" INCLUDES AN INSTRUMENT OF WRITING THAT SECURES A DEBT AND TRANSFERS PROPERTY OR GRANTS A SECURITY INTEREST IN PROPERTY IN ADDITION TO OR IN