

Activity Bonds. The Secretary may extend or waive this deadline for good cause shown.

(b) Any Private Activity Bond for which the fully executed Form 8038 filed or to be filed with the IRS or the Section 266G Certificate is not received in accordance with this Section shall be deemed not to have received an allocation of the Maryland State Ceiling.

(c) The Secretary may require earlier filing of the final or draft IRS Form 8038 and any other forms or reports that the Secretary considers necessary or desirable.

Section 11. Certifications by Secretary.

(a) At the request of any Issuer made in connection with the issuance of any Private Activity Bonds by such Issuer, the Secretary may certify as of the date of such certification the following:

(1) the allocation to such Issuer of a portion of the Maryland State Ceiling for such issuance of Private Activity Bonds;

(2) the continuing effect of such allocation;

(3) the fact that the total allocations made pursuant to this Proclamation do not exceed the Maryland State Ceiling; and

(4) any other similar or related matters that may reasonably be requested by such Issuer or its bond counsel in order to establish the existence of a valid allocation for the proposed issuance of Private Activity Bonds and to establish that the Maryland State Ceiling has not been exceeded.

(b) In addition, upon the request of the Issuer of any Private Activity Bonds which are subject to the Maryland State Ceiling, the Secretary may certify for the issuance of any Private Activity Bond allocated any portion of the Maryland State Ceiling by the Secretary that the allocation made by the Secretary was not made in consideration of any bribe, gift, gratuity, or direct or indirect contribution to any political campaign.

Section 12. Severability. If any provision of this Proclamation or the application of it to any person or circumstance is held invalid for any reason in a court of competent jurisdiction, the invalidity does not affect other provisions or any other application of this Proclamation which can be given effect without the invalid provision or application, and for this purpose the provisions of this Proclamation are declared severable.

Section 13. Effective Date. This Proclamation shall take