

the criteria specified in subparagraphs (d)(3)(A)-(F) above.

(b) Any State or Local Issuer requesting a portion of the Secretary's Reserve pursuant to this Section shall provide the Secretary with any evidence that the Secretary requires to support such justification and any other information that the Secretary deems necessary.

Section 3. Dollar Amount of Allocations.

(a) The actual dollar amount of all allocations shall be determined by the Secretary.

(b) The actual dollar amount of the initial allocations provided by Section 2(a), (b) and (c) above will be announced on or before January 22 of each calendar year.

(c) Any County that may issue a Private Activity Bond before the announcement of the dollar amount of the initial allocation pursuant to Section e(b) above may issue Private Activity Bonds in an amount not to exceed (A) \$75 per capita within the geographical boundaries of the applicable County in calendar years 1985 and 1986 and (B) \$50 per capita within the geographical boundaries of the applicable County in calendar year 1987 and later. The amount of any such issuance shall be considered part of the amount of the initial allocation announced for such County.

(d) Any State Issuer that may issue Private Activity Bonds before the announcement of the dollar amount of the initial allocation pursuant to Section 3(b) above may issue Private Activity Bonds upon receipt of the Secretary's written preliminary announcement of such State Issuer's initial allocation. The amount of any such issuance shall be considered part of the initial allocation announced for such State Issuer.

(e) No Local Issuer other than a County may issue Private Activity Bonds before the announcement of the amount of the initial allocation pursuant to Section 3(b) above.

(f) The term "population" or "per capita" used in connection with a making, determination, or calculation of an allocation or reallocation of the Maryland State Ceiling for any Issuer for any calendar year refers to the population of that Issuer as defined in Section 103(n) of the Code for such calendar year, as determined by the Secretary.

Section 4. Allocations to Local Issuers Other than Counties.

(a) Any County granted an allocation under this Proclamation may, at any time during a calendar year and in its sole discretion, allocate all or a portion of its allocation to any Local Issuer (other than the County) within its boundaries, and may, except to the extent that such Local Issuer has issued