In subsection (b) of this section, the former phrase "without delay" is deleted as superfluous.

Also in subsection (b) of this section, the reference to the tax bill being "calculated by applying" the current tax rates to the "assessment that is determined under subsection (a) of this section" is added for clarity.

The balance of the third sentence of former Art. 81, § 49A, now appears in § 14-906 of this article.

Defined terms: "Assessment" § 1-101
"Collector" § 1-101 "Corporation" § 1-101
"Date of finality" § 1-101 "Department" § 1-101
"Property tax" § 1-101

10-207. PAYMENT OF FEE FOR COUNTY OR MUNICIPAL CORPORATION PERSONAL PROPERTY TAX.

(A) IN GENERAL.

TO ENSURE PAYMENT OF THE COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX ON PERSONAL PROPERTY, THE GOVERNING BODY OF A COUNTY OR OF A MUNICIPAL CORPORATION MAY AUTHORIZE, BY LAW, A PERSONAL PROPERTY TAX LIABILITY FEE PAYABLE BY A BUSINESS THAT:

(1) DOES NOT OWN ANY REAL PROPERTY IN THE COUNTY OR MUNICIPAL CORPORATION; AND

(2) BEGINS DOING BUSINESS IN THE COUNTY OR MUNICIPAL CORPORATION OR IS CONDUCTING BUSINESS AND EXPANDS TO A NEW LOCATION IN THE COUNTY OR MUNICIPAL CORPORATION.

(B) PAYMENT.

THE BUSINESS SHALL PAY THE FEE TO THE COLLECTOR.

(C) FEE APPLIED TO TAX.

THE FEE IS CREDITED TOWARD THE COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX.

(D) UNDERPAYMENT.

IF THE PROPERTY TAX LIABILITY FEE IS LESS THAN THE PROPERTY TAX ON PERSONAL PROPERTY AS FINALLY DETERMINED, THE BUSINESS SHALL PAY THE REMAINING PROPERTY TAX DUE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 81, § 49C(a) through (c) and (d)(1).

In subsection (a) of this section, the phrase