

the Secretary's proposal no later than November 1, 1984.

- (d) No later than November 15, 1984, the Secretary shall make a final allocation of the Maryland State Ceiling for the balance of the calendar year 1984 (the "Final Allocation").
- (e) Notwithstanding any of the provisions of this Section 6, the Secretary may not reduce the allocation of any State Issuer, County, Municipal Corporation or other Local Issuer below the amount of any Private Activity Bonds subject to the State Ceiling and actually issued before the promulgation of the Final Allocation in reliance on previous allocations.

Section 7. Projections for 1985 by Maryland Governmental Units. On or before December 1, 1984, each State Issuer, County and Municipal Corporation which has either issued Private Activity Bonds in calendar years 1983 or 1984 or intends to issue Private Activity Bonds in calendar year 1984 shall submit to the Secretary a report describing (a) its plans or present intentions to issue Private Activity Bonds during the calendar year 1985, specifying, to the extent possible, the information required in Section 4(a)(2) above and indicating the extent to which any issue of Private Activity Bonds may be entitled to priority during 1985, and (b) its intention to carry forward all or any portion of its Final Allocation into calendar year 1985 (if permitted by the Code). Each County report shall also contain the plans or present intentions of Local Issuers (other than Municipal Corporations) within its boundaries as described in Section 4(a)(2) above.

Section 8. Transfer of Allocation. Except as provided in Section 2 with respect to the transfer of a County's allocation to Local Issuers within its boundaries, a Maryland Governmental Unit receiving an allocation pursuant to this Proclamation may not transfer any portion of its allocation to any other Maryland Governmental Unit except that, notwithstanding any applicable law, charter, ordinance, or other corporate document, any State Issuer, County, or Municipal Corporation receiving an allocation pursuant to this Proclamation may transfer any portion of its allocation to the State of Maryland. The Secretary may at any time re-allocate any such transferred allocations.

Section 9. Internal Revenue Form 8038. Any Maryland Governmental Unit which issues Private Activity Bonds after the date of this Proclamation shall file with the Secretary a copy of the Internal Revenue Form 8038 for each such bond issue contemporaneously with the written statement required to be filed with the Secretary pursuant to Article 41, section 266G of the Annotated Code of Maryland if a written