

EXECUTIVE ORDERS

helping to accommodate the economic development efforts of such Local Issuers, and

(F) any other factor the Secretary considers relevant.

(2) Additional Allocations to Municipal Corporations. The Secretary may at any time allocate out of the Remaining Allocation amounts not to exceed \$25,000,000 in the aggregate to any or all of the municipal corporations subject to the provisions of Article XI-E of the Maryland Constitution (a "Municipal Corporation"). Any allocation made by the Secretary pursuant to this Section 1(c)(2) shall remain effective so long as the respective Private Activity Bonds for which such allocations are made are issued and sold within 60 calendar days from the date of such allocation, except that, for good cause shown, the Secretary may extend the expiration date of any allocation. The Secretary may make allocations to Municipal Corporations in such order as the Secretary in his sole discretion may determine, after receipt of a written request from a Municipal Corporation to make such allocation. Any such request shall include evidence that the Municipal Corporation has complied with the requirements for public notice, public hearing, and public approval set forth in the Tax Equity and Fiscal Responsibility Act of 1982, a copy of a letter from bond counsel for any proposed issue of Private Activity Bonds stating that the proposed bonds are Private Activity Bonds for which an additional allocation is necessary in order to issue such bonds in calendar year 1984 and any other information that the Secretary may require. The Secretary may use any or all of the following criteria as a basis for such allocations:

- (A) the dollar volume of Private Activity Bonds issued by such Municipal Corporation from January 1, 1984 through and including the date of this Proclamation as well as during previous calendar years,
- (B) geographic distribution of the Maryland State Ceiling throughout the State of Maryland,
- (C) the extent of economic impact on the State and the Municipal Corporation produced by