10-204. RESERVED.

PART II. ADVANCE PAYMENTS AND ADVANCE BILLING.

10-205. ADVANCE PAYMENT OF COUNTY PROPERTY TAX.

(A) PAYMENT AUTHORIZED.

THE GOVERNING BODY OF A COUNTY MAY AUTHORIZE, BY LAW, AN ADVANCE PAYMENT OF COUNTY PROPERTY TAX.

(B) CALCULATION OF PAYMENT.

THE ADVANCE PAYMENT IS CALCULATED BY APPLYING THE CURRENT COUNTY PROPERTY TAX RATE TO THE ASSESSMENT OF THE TAXPAYER'S PROPERTY FOR THE PRIOR YEAR.

(C) BILLING.

IF THE ADVANCE PAYMENT IS LESS THAN THE COUNTY PROPERTY TAX AS FINALLY DETERMINED, THE COLLECTOR SHALL SEND A BILL TO THE TAXPAYER FOR THE DIFFERENCE.

(D) INTEREST.

THE LAW AUTHORIZING ADVANCE PAYMENT MAY ALLOW INTEREST ON THE ADVANCE PAYMENT. THE INTEREST MAY NOT EXCEED ANY DISCOUNTS ALLOWED BY LAW.

REVISOR'S NOTE: This section is new language derived without substantive change from the first clause of the first sentence and the first clause of the second sentence of former Art. 81, § 49.

Throughout this section, the defined term "county property tax" is substituted for the former references to "taxes" and "tax", for clarity.

In subsections (a) and (d) of this section, the defined term "law" is substituted for the former references to "general resolution or ordinance" and "local law, resolution, or ordinance", for clarity.

In subsection (a) of this section, the defined term "governing body" is substituted for the former references to "county commissioners" and "mayor and city council", for clarity and to reflect Baltimore City practice.

Also in subsection (a) of this section, the former reference to "Baltimore" is deleted as included in the defined term "county", for clarity.

Also in subsection (a) of this section, the former phrase "for the acceptance of", which modified