

requests to insure a well coordinated State criminal justice program.

- (f) It may adopt rules for internal management consistent with this Executive Order.

-----

EXECUTIVE ORDER OF AUGUST 1, 1984

01.01.1984.07

PRIVATE ACTIVITY BOND ALLOCATIONS PROCLAMATION

WHEREAS, a bill ("H.R. 4170") was enacted by the United States Congress and signed into law by President Reagan on July 18, 1984; and

WHEREAS, Division A of H.R. 4170, entitled the "Tax Reform Act of 1984", in title VI amended the Internal Revenue Code of 1954, as amended (the "Code"), among other things, to establish a ceiling on the dollar amount of "private activity bonds" (as defined in H.R. 4170) that may be issued by each State and its agencies and political subdivisions in a calendar year (the "State Ceiling"); and

WHEREAS, H.R. 4170 provides that the State Ceiling applies to obligations issued after December 31, 1983, except that the State Ceiling shall not apply to any issue of obligations if (a) there was an inducement resolution (or other comparable preliminary approval) for the issue before June 19, 1984, and (b) the issue is issued before January 1, 1985; and

WHEREAS, "private activity bonds", as defined in H.R. 4170, include industrial development bonds and student loan bonds (including certain refunding bonds to the extent that the amount of an obligation issued to refund a prior obligation exceeds the amount of the refunded obligation), but do not include (i) industrial development bonds issued pursuant to Section 103(b)(4)(A) of the Code to finance multi-family housing or any public housing program obligation under Section 11(b) of the United States Housing Act of 1937, (ii) obligations issued to finance certain governmentally owned convention or trade show facilities, as described in Section 103(b)(4)(C) of the Code, (iii) obligations issued to finance certain governmentally owned airports, docks, wharves, mass commuting facilities (including mass commuting vehicles), or storage or training facilities directly relating to any of the foregoing, as described in Section 103(b)(4)(D) of the Code or (iv) obligations issued to finance parking facilities related to those facilities described in Section 103(b)(4)(D) of the Code (all of the foregoing types of obligations are hereinafter referred to