

SECTION 2. AND BE IT FURTHER ENACTED, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a ye and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage. However, if any provision, or portion of a provision of this Act cannot take effect immediately, the specific provision, or portion of a provision, shall take effect June 1, 1985.

Approved May 21, 1985.

CHAPTER 10

(Senate Bill 10)

AN ACT concerning

Savings and Loan Associations - Compelled Testimony

FOR the purpose of providing that a person is not excused from testifying or complying with a summons or subpoena under certain circumstances; ~~providing--that--certain--answers--or documents--may--not--be--used--as--evidence--in--a--criminal preeeeding~~ providing that a person compelled to testify under this Act shall be exempt from prosecution, trial, and punishment for certain crimes and offenses; providing for the administration of this Act; providing for the applicability and termination of this Act; ~~and--making--this Act--an--emergency--measure.~~

BY adding to

Article - Financial Institutions
Section 9-910
Annotated Code of Maryland
(1980 Volume and 1984 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Financial Institutions

9-910.

(A) A-PERSON IF A PERSON LAWFULLY REFUSES TO ANSWER OR TO PROVIDE OTHER INFORMATION ON THE BASIS OF THE PRIVILEGE AGAINST SELF INCRIMINATION, THE PERSON MAY BE COMPELLED TO TESTIFY IN A PROCEEDING TO INVESTIGATE OR PROSECUTE A VIOLATION OF ARTICLE 27, § 132 OR §§ 340 THROUGH 343 OF THE CODE, IF SUCH OFFENSES INVOLVE OFFICERS, DIRECTORS, OR EMPLOYEES OF A SAVINGS AND LOAN