

(6) -- EXERCISE -- THE -- POWERS -- OF -- ONE -- OR -- MORE -- OF -- THE -- BOARD OF SAVINGS AND LOAN COMMISSIONERS, THE DIRECTOR OF THE DIVISION OF SAVINGS AND LOAN ASSOCIATIONS, AND THE DIRECTOR OF THE MARYLAND DEPOSIT INSURANCE FUND CORPORATION UNDER TITLES 9 AND 10 OF THE FINANCIAL INSTITUTIONS ARTICLE;

(7) -- ISSUE ANY APPROPRIATE CEASE AND DESIST ORDER, AND

(8) -- EXCEPT FOR THE POWER TO DECLARE AN EMERGENCY, DELEGATE THE PERFORMANCE OF ANY FUNCTION UNDER THIS SECTION TO SUCH OFFICERS, DEPARTMENTS, AND AGENCIES OF THE STATE AS DEEMED APPROPRIATE.

(C) (1) -- THE GOVERNOR SHALL NOTIFY THE LEGISLATIVE POLICY COMMITTEE WITHIN 48 HOURS AFTER THE EXERCISE OF THE POWERS UNDER THIS SECTION.

(2) -- THE LEGISLATIVE POLICY COMMITTEE SHALL ASSIGN THE EXECUTIVE ORDER FOR REVIEW TO THE APPROPRIATE STANDING COMMITTEES.

(D) -- A PERSON WHO KNOWINGLY VIOLATES ANY PROVISION OF AN EXECUTIVE ORDER ISSUED UNDER THIS SECTION OR WHO, IN ANY MATTER RELATING TO AN EMERGENCY UNDER THIS SECTION, KNOWINGLY AND WILLFULLY SUBMITS FALSE INFORMATION TO ANY PERSON OR GOVERNMENTAL ENTITY IS GUILTY OF A MISDEMEANOR AND ON CONVICTION IS SUBJECT TO A FINE OF NOT MORE THAN \$5,000, OR IMPRISONMENT FOR NOT MORE THAN 5 YEARS, OR BOTH.

(E) -- THE AUTHORITY CONTAINED IN SUBSECTION (B) OF THIS SECTION EXPIRES ON JULY 17, 1986.

SECTION 2. -- AND BE IT FURTHER ENACTED, That the authority conferred in Section 1 of this Act shall be in addition to the powers specified in Article 41, §§ 15B through 15B-2 of the Code and may not be regarded as in derogation of these powers. The General Assembly hereby ratifies and confirms all the actions taken by the Governor in the Proclamation dated May 14, 1985, 4:47 p.m. Any savings and loan association financial institution that has imposed a fee for the dishonoring of a negotiable instrument as a result of the exercise of the Governor's authority under the Proclamation dated May 14, 1985, 4:47 p.m. shall waive the fee. Any default on an obligation by a person as a result of the exercise of the Governor's authority under the Proclamation dated May 14, 1985, 4:47 p.m. may not be recorded in the person's credit records.

SECTION 3. -- AND BE IT FURTHER ENACTED, That if any provision of this Act or the application thereof to any person or circumstance is held invalid for any reason, the invalidity shall not affect the other provisions or any other application of this Act which can be given effect without the invalid provisions or