

(1)--Article-16A-of-the-Code,

(2)--Article--41,--§-15B-through-{15B-2}-15B-3-of-the  
Code,

(3)--Article-41,--§-58-of-the-Code,

(4)--Article-65,--§-8-of-the-Code,-and

(5)--any-ether-law.

Article 41 - Governor - Executive and Administrative  
Departments

15B-3.

(A)-(1)--IN--THIS--SECTION--THE--FOLLOWING--WORDS--HAVE--THE  
MEANINGS--INDICATED:

(2)--"EMERGENCY"--MEANS--THOSE--CAUSES--SPECIFIED--IN--§  
15B-2--OF--THIS--ARTICLE,--AND--ALSO--INCLUDES--A--SITUATION--WHERE--THE  
HEALTH,--SAFETY,--OR--WELFARE--OF--DEPOSITORS--IN--ONE--OR--MORE--SAVINGS  
AND--LOAN--ASSOCIATIONS--IS--THREATENED--BY--AN--ACTUAL--OR--IMPENDING  
IMPAIRMENT--OF--LIQUIDITY--OR--SOLVENCY--OF--THE--SAVINGS--AND--LOAN  
ASSOCIATION--OR--THE--UNSAFE--OR--UNBOUND--OPERATION--OF--THE--SAVINGS--AND  
LOAN--ASSOCIATION--OR--ASSOCIATIONS.

(3)--"SAVINGS---AND---LOAN---ASSOCIATION"---MEANS---A  
CORPORATION--ON--OR--MUTUAL--ASSOCIATION--THAT--IS--CHARTERED--UNDER--THE  
LAWS--OF--THIS--STATE--AS--A--SAVINGS--AND--LOAN--ASSOCIATION--AND--IS--NOT  
INSURED--BY--THE--FEDERAL--SAVINGS--AND--LOAN--INSURANCE--CORPORATION.

(B)--AFTER--CONSULTATION--WITH--THE--PRESIDENT--OF--THE--SENATE--AND  
THE--SPEAKER--OF--THE--HOUSE,--IF--AVAILABLE,--THE--GOVERNOR--BY--EXECUTIVE  
ORDER--MAY--DECLARE--THAT--AN--EMERGENCY--EXISTS--AND--MAY--

(1)--PROCLAIM--ONE--OR--MORE--DAYS--DURING--WHICH--ONE--OR  
MORE--SAVINGS--AND--LOAN--ASSOCIATIONS--AFFECTED--BY--THE--EMERGENCY  
SHALL--REMAIN--CLOSED--AND--NOT--TRANSACT--BUSINESS;

(2)--SPECIFY--THE--TERMS--AND--CONDITIONS--UNDER--WHICH--ANY  
CLOSED--SAVINGS--AND--LOAN--ASSOCIATION--MAY--REOPEN;

(3)--ESTABLISH--TERMS--AND--CONDITIONS--FOR--THE--LIMITED  
OPERATION--OF--ONE--OR--MORE--SAVINGS--AND--LOAN--ASSOCIATIONS--AFFECTED  
BY--THE--EMERGENCY,--INCLUDING--BUT--NOT--LIMITED--TO--LIMITATIONS--ON  
WITHDRAWALS,--HOURS,--INTEREST--RATES,--AND--TYPES--OR--TERMS--OF  
TRANSACTIONS;

(4)--PROVIDE--A--PROCEDURE--FOR--AND--MAKE--SUCH--ADJUSTMENTS  
AND--EXCEPTIONS--AS--MAY--NECESSARY--TO--PREVENT--INEQUITIES--AND--UNDU  
HARDSHIPS;

(5)--ADOPT--PROCEDURES--OR--LIMITATIONS--CONCERNING--THE  
PAYMENT--OR--NONPAYMENT--OF--NEGOTIABLE--INSTRUMENTS,--INCLUDING--FEES  
IMPOSED,--AND--LIABILITY--OR--IMMUNITY--FOR--WRONGFUL--DISHONOR;