for clarity and brevity.

Also in subsection (a) of this section, the former reference to the deferral being for "certain increases" in county property tax is deleted as superfluous.

In subsection (b) of this section, the former reference to an effective date after "June 30, 1984" is deleted as obsolete.

In subsections (d) and (e) of this section, the reference to Montgomery County or Prince George's "[c]ounty property tax" is substituted for the former reference to "tax" and "taxes", for clarity.

Former Art. 81, § 48A(e), which provided that the Montgomery County deferral might be retroactive to July 1, 1975, is deleted as obsolete.

As to the applicable interest rates for delinquent county taxes, see Title 14, Subtitle 6 of this article.

Defined terms: "Assessment" § 1-101
"County property tax" § 1-101
"Governing body" § 1-101 "Law" § 1-101
"Real property" § 1-101 "Supervisor" § 1-101

10-202. SAME -- PRINCE GEORGE'S COUNTY PLANNED DEVELOPMENT PROPERTY.

(A) AUTHORIZATION.

(1) IN THIS SUBSECTION, "STAGED-DEVELOPMENT ZONING CLASSIFICATION" INCLUDES M-A-C, L-A-C, E-I-A, I-3, AND OTHER SIMILAR COMPREHENSIVE DESIGN OR STAGED-DEVELOPMENT ZONING CLASSIFICATIONS.

(2) EXCEPT AS PROVIDED IN PARAGRAPH (3) OF THIS SUBSECTION AND NOTWITHSTANDING SUBTITLE 1 OF THIS TITLE, THE GOVERNING BODY OF PRINCE GEORGE'S COUNTY MAY AUTHORIZE BY LAW A PAYMENT DEFERRAL OF THE COUNTY PROPERTY TAX FOR THE OWNER OF UNDEVELOPED LAND THAT IS REZONED FOR INDUSTRIAL OR COMMERCIAL USE UNDER A STAGED-DEVELOPMENT ZONING CLASSIFICATION IF:

(I) THE INDUSTRIAL OR COMMERCIAL LAND IN THE PROPOSED DEVELOPMENT IS AT LEAST 25 ACRES;

(II) AS DETERMINED BY THE SUPERVISOR, THE COUNTY PROPERTY TAX DEFERRED FOR EACH TAXABLE YEAR DOES NOT EXCEED THE COUNTY PROPERTY TAX ON ANY INCREASE IN ASSESSMENT THAT WOULD OTHERWISE RESULT DIRECTLY FROM THE CHANGE IN ZONING CLASSIFICATION TO INDUSTRIAL OR COMMERCIAL USE; AND