

(C) EXCEPT AS PERMITTED UNDER §§ 501(H) AND 4911 OF THE INTERNAL REVENUE CODE, THE CORPORATION MAY NOT:

(1) PUBLISH PROPAGANDA OR OTHERWISE ATTEMPT TO INFLUENCE LEGISLATION; OR

(2) PARTICIPATE IN OR INTERVENE IN A POLITICAL CAMPAIGN ON BEHALF OF ANY CANDIDATE FOR PUBLIC OFFICE.

13-609.

THE MONEY IN THE FUND MAY BE USED TO MAKE GRANTS, LOANS, OR DEFERRED PAYMENT LOANS SUBORDINATE TO OTHER FINANCING OR TO ENSURE DEFERRED PAYMENT LOANS OR GUARANTEES OF LOANS FROM OTHER SOURCES TO APPROVED APPLICANTS FOR SUBSTANTIAL CONSTRUCTION OR REHABILITATION OF LOW INCOME RENTAL HOUSING. ANY LOAN MADE OR GUARANTEED BY THE PROGRAM MAY BE SUBORDINATED TO OTHER FINANCING.

13-610.

(A) THE CORPORATION SHALL REVIEW APPLICATIONS FOR LOANS AWARDS SUBMITTED BY PRIVATE OR NONPROFIT SPONSORS, COUNTIES, MUNICIPALITIES, OR LOCAL HOUSING AGENCIES ESTABLISHED UNDER ARTICLE 44A OF THE CODE ON BEHALF OF SPONSORS OF PROPOSED SUBSTANTIAL CONSTRUCTION OR REHABILITATION OF LOW INCOME RENTAL HOUSING.

(B) PRIORITY SHALL BE GIVEN TO APPLICANTS WHO HAVE EXPERIENCE IN DEVELOPING LOW INCOME HOUSING AND WHO BRING ADDITIONAL FINANCIAL OR TECHNICAL RESOURCES TO THE PROJECT.

~~(B)~~ (C) THE CORPORATION SHALL CONSIDER, IN APPROVING APPLICATIONS FOR ~~MONEY--FROM--THE-FUND~~ AWARDS AS PROVIDED UNDER THIS SUBTITLE:

(1) THE EXTENT TO WHICH THE PROPOSED PROJECT WILL PROVIDE HOUSING FOR THE LOWEST INCOME GROUPS.

(2) REGIONAL COST VARIATIONS, VARIATIONS IN THE SIZE OF UNITS, AND SERVICES WHICH WILL BE INCLUDED IN THE RENTALS;

(3) THE NUMBER AND PERCENTAGE OF LOW INCOME RENTAL HOUSEHOLDS IN THE COUNTY OR MUNICIPALITY; AND

(4) THE QUANTITY AND CONDITION OF LOW INCOME RENTAL HOUSING IN THE COUNTY OR MUNICIPALITY.

13-611.

(A) THE CORPORATION SHALL ADOPT REGULATIONS REGARDING APPLICATIONS FOR ~~MONEY---FROM---THE---FUND~~ AWARDS, INCLUDING REGULATIONS ON THE STANDARDS OF ELIGIBILITY, TERMS, AND FEES AND