intangible personal property, see the General Revisor's Note to this title.

Defined terms: "County" § 1-101
"Governing body" § 1-101 "Law" § 1-101
"Property" § 1-101 "Property tax" § 1-101
"Real property" § 1-101

SUBTITLE 4. COUNTIES TO WHICH GENERAL PROVISIONS ARE NOT APPLICABLE.

9-401. NEWLY CONSTRUCTED OR SUBSTANTIALLY REHABILITATED DWELLINGS THAT ARE UNSOLD, UNRENTED, AND UNOCCUPIED IN BALTIMORE CITY.

(A) "DWELLING" DEFINED.

IN THIS SECTION, "DWELLING":

(1) MEANS A NEWLY CONSTRUCTED OR SUBSTANTIALLY REHABILITATED DWELLING IN BALTIMORE CITY, THAT IS UNSOLD, UNRENTED, AND UNOCCUPIED; AND

(2) DOES NOT INCLUDE LAND.

(B) APPLICABILITY.

A PROPERTY TAX CREDIT GRANTED UNDER THIS SECTION APPLIES ONLY TO THE COUNTY PROPERTY TAX.

(C) TAX CREDIT NOT EXCEEDING 100%.

THE GOVERNING BODY OF BALTIMORE CITY MAY GRANT A PROPERTY TAX CREDIT NOT EXCEEDING 100% AGAINST THE COUNTY TAX IMPOSED ON THE DWELLING.

(D) RESTRICTIONS.

(1) A PROPERTY TAX CREDIT UNDER THIS SECTION MAY NOT BE GRANTED:

(I) FOR ANY DWELLING THAT IS USED AS AN OFFICE OR SAMPLE HOME BY THE BUILDER OR THE OWNER; OR

(II) FOR MORE THAN 3 DWELLINGS OF AN OWNER EACH YEAR.

(2) THIS SECTION DOES NOT CHANGE THE REGULAR ASSESSMENT PROCEDURES THAT ARE APPLICABLE IN BALTIMORE CITY.

(E) PROCEDURES.

THE GOVERNING BODY OF BALTIMORE CITY MAY PROVIDE FOR PROCEDURES NECESSARY TO APPLY FOR A PROPERTY TAX CREDIT UNDER THIS SECTION.