

Senate Bill 368, which was passed by the General Assembly and signed by me on May 28, 1985, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 683.

Sincerely,
Harry Hughes
Governor

House Bill No. 683

AN ACT concerning

Income-Tax---Subchapter-"S"-Corporations

FOR--the--purpose--of--providing--that--certain--small---business
corporations--are--liable--for--a--certain--tax--if--on--a--certain
day--the--corporation--has--any--shareholders--who--are--not
Maryland--residents--;--providing--that--the--liability--for--a
certain--tax--imposed--on--certain--small--business--corporations
shall--be--based--on--a--certain--percentage--;--providing--that--a
certain--tax--paid--by--certain--small--business--corporations
shall--be--deemed--paid--on--a--pro-rata--basis--by--the--shareholders
of--the--corporation--;--correcting--an--incorrect--reference--;--and
providing--that--this--Act--applies--for--certain--taxable--years--

BY--repealing--and--reenacting--;--with--amendments--;

Article-81---Revenue-and-Taxes
Section-288(d)(9)
Annotated-Code-of-Maryland
(1980-Replacement-Volume-and-1984-Supplement)

BY--adding--to

Article-81---Revenue-and-Taxes
Section-290(e)
Annotated-Code-of-Maryland
(1980-Replacement-Volume-and-1984-Supplement)

SECTION--1--BE--IT--ENACTED--BY--THE--GENERAL--ASSEMBLY--OF
MARYLAND--That--the--Laws--of--Maryland--read--as--follows--

Article-81---Revenue-and-Taxes

288-

(d)--The--following--shall--not--be--liable--for--the--tax--imposed
by--this--section--: