

~~(3) -- the legal authority for the tax.~~

~~{ (e) } - (D) - (1) -- The Department shall:~~

~~(i) -- collect the county transfer tax imposed under subsection (b) of this section; and~~

~~(ii) -- remit the tax collected promptly to the Comptroller.~~

~~(2) -- From the revenue received, the Comptroller shall:~~

~~(i) -- deduct the cost to the Department of collecting the county transfer tax under this section; and~~

~~(ii) -- distribute the remainder of the revenue to the county in which the property that is transferred is located.~~

~~{ (f) } - (E) - (1) -- Articles of transfer that are subject to a county transfer tax under this section also may be taxable under § 12-102, § 13-202, or § 13-302 of this article.~~

~~(2) -- Before a transfer of title may be made under articles of transfer for any property for which a property certificate is required under § 3-112 of the Corporations and Associations Article, the county transfer tax shall be paid.~~

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Tax - Property

13-404.

(a) Except as provided under [subsections (b) and (f)] SUBSECTION {F} (B) of this section, the Department shall collect county transfer tax at the rate set by each county for articles of transfer filed with the Department as required by § 3-107 of the Corporations and Associations Article.

(b) Articles of transfer are not subject to county transfer tax if the articles of transfer are for:

(1) a transfer of real property between a parent corporation and its subsidiary corporation or between 2 or more subsidiary corporations wholly owned by the same parent corporation for:

(i) no consideration;

(ii) nominal consideration; or