

(C) THE LEGAL RATE OF INTEREST ON A MONEY JUDGMENT FOR DELINQUENT REAL OR PERSONAL PROPERTY TAXES SHALL BE THE GREATER OF (1) THE SUM OF THE RATES OF INTEREST AND PENALTIES, IF ANY, FIXED PURSUANT TO ARTICLE 81, SECTION 48 OF THE CODE, OR (2) AT THE RATE OF 10 PERCENT PER ANNUM.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Courts and Judicial Proceedings

11-107.

(a) Except as provided in § 11-106 of this article, the legal rate of interest on a judgment shall be at the rate of 10 percent per annum on the amount of judgment.

(b) The legal rate of interest on a money judgment for rent of residential premises shall be at the rate of 6 percent per annum on the amount of the judgment.

~~(c) -- THE LEGAL RATE OF INTEREST -- ON -- A -- MONEY -- JUDGMENT -- FOR DELINQUENT -- TAXES -- THAT -- ARE -- CONTROLLED BY -- § -- 14-603 -- OF -- THE -- TAX -- PROPERTY -- ARTICLE -- SHALL BE AT THE RATE FIXED UNDER -- § -- 14-603 -- OF -- THE TAX -- -- PROPERTY -- ARTICLE -- FOR INTEREST AND PENALTIES.~~

~~SECTION 2. -- AND BE IT FURTHER ENACTED, That this -- Act -- shall take effect July 17, 1985.~~

(C) THE LEGAL RATE OF INTEREST IMPOSED ON A MONEY JUDGMENT FOR DELINQUENT REAL OR PERSONAL PROPERTY TAXES SHALL BE THE GREATER OF (1) THE SUM OF THE RATES FIXED PURSUANT TO SECTIONS 14-603 AND 14-702 OF THE TAX - PROPERTY ARTICLE FOR INTEREST AND PENALTIES, OR (2) AT THE RATE OF 10 PERCENT PER ANNUM.

SECTION 3. AND BE IT FURTHER ENACTED, That Section 1 of this Act shall take effect July 1, 1985, and shall remain effective until February 1, 1986. On February 1, 1986, and with no further action required by the General Assembly, Section 1 of this Act shall be abrogated and of no further force and effect. Section 2 of this Act shall take effect February 1, 1986.

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May 28, 1985

The Honorable Melvin A. Steinberg  
President of the Senate  
State House