

(1) Represent and promote the common interests of:

(i) The Maryland horse racing and breeding industry;

(ii) The State breeding associations, race tracks, and other elements of the Maryland horse racing industry; and

(iii) The various persons, partnerships, and corporations associated with the Maryland horse racing and breeding industry;

(2) Promote and protect the economic and general welfare of pari-mutuel horse racing and breeding in Maryland;

(3) Furnish a forum for the exchange of ideas, information, and methods to improve the operation of horse breeding, training, and racing, and for the further development of the sport; and

(4) Promote high standards in horse breeding, training, and racing in this State.]

[30.

(a) On January 1 of 1985 and 1986 only, the sum of \$150,000 of the amount of the winning and not redeemed parimutuel tickets required to be paid to general funds of the State by § 23 of this article shall be placed in a special account by the Comptroller. The Department of Budget and Fiscal Planning may approve grants from the account to the Council only for the purposes stated in § 29 of this article. In order to receive the grants, the Council shall submit to the Department for approval a plan for the use of any grants. The amounts of any grants authorized by the Department shall be matched by 40 percent to be provided by the Council from any funds available to the Council.

(b) The Council shall submit to the Department, not later than September 1 of 1985, 1986 and 1987 only, a report of the revenues and expenditures of the Council, from all sources, for the fiscal year ending the prior June 30, and a report of the Council's actions in promoting the Maryland horse racing and breeding industry.]

SECTION 2. AND BE IT FURTHER ENACTED, That Prince George's County may expend revenues formerly received under Article 78B, § 19(d) for any public works project located within 6 miles of Bowie Racetrack. The County shall report annually by May 1 to the Comptroller and the Department of Fiscal Services on the use of these funds until the funds are fully expended.