

Article 81 - Revenue and Taxes
Section 9(a) and (e)
Annotated Code of Maryland
(1980 Replacement Volume and 1984 Supplement)

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 9(e-2)
Annotated Code of Maryland
(1980 Replacement Volume and 1984 Supplement)

BY repealing and reenacting, with amendments,

Article - Tax - Property
Section 7-206
Annotated Code of Maryland
(As enacted by Chapter _____ (S.B. 1) of the
Acts of the General Assembly of 1985)

Preamble

WHEREAS, Pursuant to Article 81 of the Code, property of a benevolent or charitable organization which is actually used for charitable purposes is exempt from taxation; and

WHEREAS, The issue of property taxation of nonprofit continuing care facilities has been considered for several years by the General Assembly; and

WHEREAS, The General Assembly has previously exempted from taxation certain portions of nonprofit continuing care facilities and now desires to treat the issue definitively; and

~~WHEREAS, Nonprofit continuing care facilities for the aged provide certain personal and social services to their residents which would otherwise have to be provided by State and local governments thereby promoting the general public welfare of the people of the State; and~~

WHEREAS, The General Assembly desires to provide for the tax year 1985 and henceforth an exemption from property taxes of certain property of nonprofit continuing care facilities used to provide such services; now, therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 81 - Revenue and Taxes