

reasonably convenient location, the vehicles to be sold by the business.

(b) (1) As to trailers, semitrailers, or motorcycles, the sale of these vehicles need not be the only or principal business conducted from the fixed location, but shall be subject to any reasonable location requirements determined by the Administration by rule or regulation.

(2) A WHOLESALE DEALER MAY BE LICENSED UNDER THIS SUBTITLE REGARDLESS OF WHETHER THE WHOLESALE DEALER MEETS THE REQUIREMENTS OF PARAGRAPHS (A)(1) AND (3) OF THIS SECTION, BUT A WHOLESALE DEALER SHALL BE SUBJECT TO ANY REASONABLE LOCATION REQUIREMENTS DETERMINED BY THE ADMINISTRATION BY RULE OR REGULATION.

15-305.1.

(A) A WHOLESALE DEALER WHO IS LICENSED BY THE ADMINISTRATION UNDER THIS SUBTITLE:

(1) MAY BUY A VEHICLE, FROM, SELL A VEHICLE TO, OR EXCHANGE VEHICLES ONLY WITH ANOTHER DEALER OR AUTO AUCTION; AND

(2) MAY NOT BUY A VEHICLE FROM, SELL A VEHICLE TO, OR EXCHANGE VEHICLES WITH A RETAIL BUYER; AND

(3) MAY NOT BUY, SELL, OR EXCHANGE NEW VEHICLES.

(B) A WHOLESALE DEALER SHALL KEEP A RECORD OF THE FOLLOWING:

(1) THE YEAR, MAKE, MODEL, AND IDENTIFICATION NUMBER OF A VEHICLE THAT IS BOUGHT, SOLD, OR EXCHANGES;

(2) THE DATE THAT A VEHICLE IS BOUGHT, SOLD, OR EXCHANGED;

(3) THE AMOUNT FOR WHICH A VEHICLE IS BOUGHT OR SOLD;

(4) THE NAME, ADDRESS, AND LICENSE NUMBER OF THE OTHER DEALER WITH WHOM THE WHOLESALE DEALER CONDUCTS A PURCHASE, SALE, OR EXCHANGE;

(5) THE ODOMETER MILEAGE STATEMENT FOR A VEHICLE THAT IS REQUIRED UNDER THE FEDERAL MOTOR VEHICLE INFORMATION AND COST ACT; AND

(6) EACH INVOICE, BILL OF SALE, AND OTHER PERTINENT DOCUMENT AND RECORD IN THE FORM REQUIRED BY THE ADMINISTRATION.

15-310.

Each license shall state: