The duration of this agreement AMONG THE STATE OF MARYLAND, THE COMMONWEALTH OF VIRGINIA, AND THE COMMONWEALTH OF PENNSYLVANIA shall be for an initial period of 10 years from its effective date, and it shall be continued for additional periods of 10 years unless one or more of the signatory states, by authority of an act of its legislature, notifies the Commission of intention to terminate the agreement at the end of the current 10-year term; provided, however, that any signatory, by act of its legislature, can withdraw from the agreement at the end of any calendar year or fiscal year.

[15.] SECTION 502. Dissolution. --

In the event that this agreement shall be terminated by operation of Section [14 hereof] 501, the Commission shall be dissolved, its assets and liabilities transferred, and its corporate affairs wound up in accordance with the unanimous agreement of its signatories, or failing unanimous agreement, in such manner that the assets and liabilities of the Commission shall be shared by the respective states.

- SECTION 2. AND BE IT FURTHER ENACTED, That the General Assembly of Maryland authorizes and directs the Governor of the State of Maryland:
- (1) To execute and deliver on behalf of the State of Maryland all agreements and modifications of agreements that relate to the Chesapeake Bay Commission; and
- (2) To take those actions which may be necessary to effectuate the Chesapeake Bay Commission Agreement on behalf of the State of Maryland.
- SECTION 3. AND BE IT FURTHER ENACTED, That this Act may not take effect until a similar Act is passed by the General Assemblies of Virginia and Pennsylvania; that the Commonwealths of Virginia and Pennsylvania are requested to concur in this Act of the General Assembly of Maryland by the passage of a similar Act; that the Department of Legislative Reference shall notify the appropriate officials of the Commonwealths of Virginia and Pennsylvania of the passage of this Act; and that upon the concurrence in this Act by the Commonwealths of Virginia and Pennsylvania, the Governor of the State of Maryland shall issue a proclamation declaring this Act valid and effective.
- SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1985.