

A PROPERTY TAX CREDIT GRANTED UNDER THIS SECTION SHALL CONTINUE UNTIL THE PROPERTY IS CONVEYED.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 81, § 9C(j), the first sentence of (a)(1), as that sentence related to Frederick County property tax credits, and (a)(3), as that paragraph applied to this section.

In the introductory language of subsection (a) of this section, the defined term "municipal corporation" is substituted for the former phrase "city", for clarity.

In the introductory language of subsection (a)(1) of this section, the former words "real and tangible personal" are deleted as included in the defined term "property". As to intangible personal property, see the revisor's note to this title.

In subsection (a)(2) of this section, the former reference to renting "even at a fixed charge" is deleted as superfluous.

In subsection (b)(1)(ii) of this section, the former reference to a structure "controlled by" a historic district is deleted as confusing and, in any event, superfluous.

Also in subsection (b)(1)(ii) of this section, the former phrase "to encourage improvement and reconstruction of those properties located within those areas" is deleted as superfluous.

In the introductory language of subsection (b)(2) of this section, the reference to "a property tax credit granted under ... this subsection" is substituted for the former reference to "the property shall be exempt from real estate taxation" and the "exemption", for clarity.

In subsection (b)(2)(ii) through (iv) of this section, the defined term "assessment" is substituted for the former phrase "assessed valuation", for clarity.

In subsection (b)(2)(i) of this section, the former word "reconstruction" is deleted in light of the word "improvement". Similarly, in subsection (b)(2)(ii) through (iv) of this section, the word "improvement" is substituted for the former word "reconstruction", for clarity.

In the introductory language of subsection (c) of this section, the defined term "governing body" is substituted for the former references to "County