

providing that the Office on Aging may require a provider to submit a financial plan under certain conditions; providing the conditions under which the Office on Aging may withdraw or refuse to review renew a certificate of registration; requiring providers to submit cash operating budgets for certain fiscal years when applying for renewal of a certificate of registration; defining certain terms; and generally relating to continuing care communities.

BY repealing and reenacting, with amendments,

Article 70B - Office on Aging
Section 9(a), 10, 11, 13(a) and (c), and 14
Annotated Code of Maryland
(1983 Replacement Volume and 1984 Supplement)

BY adding to

Article 70B - Office on Aging
Section 7(j) and 17A
Annotated Code of Maryland
(1983 Replacement Volume and 1984 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 70B - Office on Aging

7.

(J) "CERTIFIED FINANCIAL STATEMENT" MEANS A COMPLETE AUDIT PREPARED AND CERTIFIED TO BY AN INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT.

9.

(a) No provider shall enter into or renew a contract for continuing care in this State without [a] THE APPROPRIATE certificate of registration issued by the Office.

[11.] 10.

(a) All providers licensed under this article or the Health - General Article who intend to offer continuing care agreements and who have not acquired the necessary facilities for providing continuing care by the effective date of the rules shall file with the Office on Aging a statement of intent to provide continuing care and shall provide the same information as required under § [10] 11 for application of a certificate of registration.