Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 195.

This bill provides more detailed and more rigorous regulation of continuing care facilities; alters the certificate-of-registration system for those facilities; requires additional content in continuing care contracts; and provides more thorough financial review of continuing care facilities.

House Bill 339, which was passed by the General Assembly and signed by me on May 28, 1985, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 195.

Sincerely, Harry Hughes Governor

Senate Bill No. 195

AN ACT concerning

Continuing Care Communities

FOR the purpose of providing for the issuance of a preliminary certificate of registration; providing for the conditions for the issuance of a preliminary certificate; providing criteria for the approval of feasibility studies; providing for the criteria for approving certain applications for certificates of registration; providing --- when --- certain proportions--of-escrowed-deposits-may-be-used-by-a-provider; providing for conditions under which a subscriber may be entitled to certain refunds; providing that a certain disclaimer appear in all continuing care contracts; providing that the continuing care agreement state that the subscribers have a right to organize and to meet privately; that the subscriber has received the latest certified financial statement by a certain time; providing that the continuing care agreement contain provisions relating to the subscriber's right to request certain certified financial statements and to the use subscribers' deposits and the conditions under which a final certificate may be issued; providing that deposits must be escrowed until a certain time; creating a Financial Review Committee; providing for the qualifications, terms office, responsibilities, and duties of the members of the Financial Review Committee; protecting members from civil liability in certain circumstances; empowering the Office on Aging to make a finding of financial difficulty and providing a certain procedure to make the determination;