

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 110.

This bill requires State chartered savings and loan associations to send or provide an annual report of its financial condition to any person on request.

House Bill 335, which was passed by the General Assembly and signed by me on May 21, 1985, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 110.

Sincerely,  
Harry Hughes  
Governor

Senate Bill No. 110

AN ACT concerning

Savings and Loan Associations - Statement  
of Financial Condition

FOR the purpose of requiring savings and loan associations to send or provide an annual statement of financial condition to any person on request; and generally relating to annual statements of financial condition which are provided by savings and loan associations.

BY repealing and reenacting, with amendments,

Article - Financial Institutions  
Section 9-306  
Annotated Code of Maryland  
(1980 Volume and 1984 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Financial Institutions

9-306.

(a) A statement of the financial condition of a savings and loan association shall be:

- (1) Prepared annually; and