

(II) REAL PROPERTY THAT IS:

1. LEASED BY THE SYKESVILLE LITTLE LEAGUE, INCORPORATED;
2. LOCATED EAST OF OBRECHT ROAD IN THE 5TH ELECTION DISTRICT OF CARROLL COUNTY; AND
3. USED ONLY BY THE SYKESVILLE LITTLE LEAGUE, INCORPORATED.

(2) A PROPERTY TAX CREDIT GRANTED UNDER PARAGRAPH (1)(I) OF THIS SUBSECTION SHALL CONTINUE IN EFFECT UNTIL THE PROPERTY IS CONVEYED.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 81, § 9C(f-2) and the first sentence of (a)(1), as that sentence related to Carroll County property tax credits.

In subsections (a)(1)(i)1. and (b)(1)(ii)3. of this section, the word "only" is substituted for the former words "solely" and "exclusively", for clarity and consistency. Therefore, in subsection (a)(1)(i)2. of this section, the former phrase "is devoted to" is deleted as unnecessary in light of the words "used only".

In subsection (a)(1)(i)1. of this section, the former references to "fee[s]" and "[a]ssessments" are deleted as unnecessary in light of the use of the word "compensation".

In subsection (a)(1)(ii) of this section, the former reference to a structure "controlled by" a historic district is deleted as confusing and, in any event, superfluous.

Also in subsection (a)(1)(ii) of this section, the phrase "to encourage improvement and reconstruction of those properties located within those areas" is deleted as superfluous.

In subsection (a)(2) of this section, the reference to a "property tax credit granted under ... this subsection" is substituted for the former references to the "property shall be exempt from real estate taxation" and the "exemption" to clarify the legislative intent that these provisions be treated as tax credits.

Also in subsection (a)(2) of this section, the defined term "assessment" is substituted for the former phrase "assessed valuation", for clarity.